

Why invest in Solvay?



SOLVAY

asking more from chemistry®



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Head of Investor relations

FORENOTE

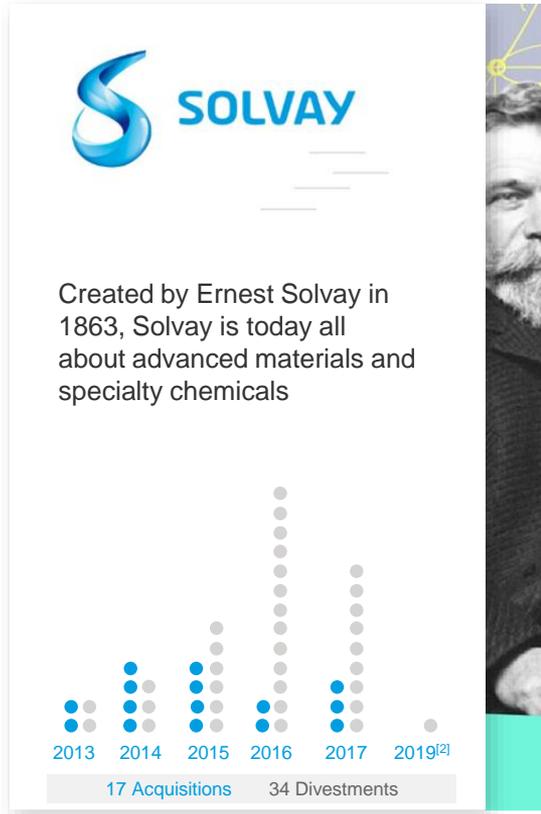


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**An Advanced and
Specialty Chemicals
company**



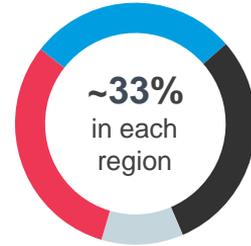
Solvay ID



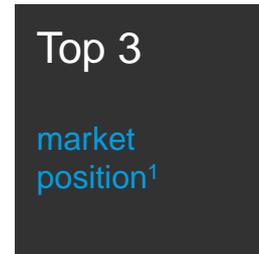
Advanced Materials
Advanced Formulations
Performance Chemicals



Automotive & aerospace
Electrical & electronics
Resources & environment
Agro, feed & food
Consumer goods & healthcare
Building & construction
Industrial applications



Europe
North America
Latin America
Asia & RoW



Including discontinued operations

[1] Applicable to ~90% of portfolio
[2] Planned divestment of Polyamides
Headcounts and number of sites include Polyamide business, accounted for in discontinued operations

We commit to answering mega trends



Evolving demography and consumer behavior

- New materials for smart cities
- Ever more connected people
- Innovations to drive next generation mobility



Resource constraints & demand for sustainability

- Global warming and climate disruption
- Green house gas emissions, especially CO₂
- Resource scarcity
- Pollution and biodiversity loss



Innovation acceleration

- Information age & big data
- Acceleration of cycles product lifetime and innovation cycles
- Increased connectivity and mobility

Giving shape to a unique portfolio

ADVANCED MATERIALS

43% of Group sales



ADVANCED FORMULATIONS

30% of Group sales



PERFORMANCE CHEMICALS

27% of Group sales



Electronics



Healthcare



Aerospace



Automotive

Next gen mobility



Oil & Gas



Mining



Agro

Resource efficiency



Food



Consumer goods



Industrial



Construction

~50% of Group sales



Customer intimacy &
Market leadership



Innovation edge &
Technology portfolio



Talents &
Business culture



Sustainable chemistry &
Solutions

Because our planet requires more sustainable mobility



AUTOMOTIVE



AEROSPACE



BATTERIES

Doing more
with less

↑ **MORE**

Cleaner and more
energy-efficient
mobility

Enhanced
**lightweighting & fuel
efficiency**

**Higher performance
and energy storage**

↓ **LESS**

**Reduce impact
to environment**

**Reduce CO₂
emissions**

**Reduce cost
per kWh**

~50% of Advanced Materials sales

We make planes lighter & more efficient



AERO



4.5%

Annual growth
in passenger traffic

>8,000

Record high
order backlog

50%

Weight of composites
on new aircrafts vs <15% on legacy

2x

Number of aircrafts expected
to double in 20 years

SURFACE
COATINGS

PRIMARY
STRUCTURES

INTERIORS
& GALLEYS

BONDING &
MULTIFUNCTIONALITY

SECONDARY
STRUCTURES

ENGINES



We make cars lighter & more efficient



AUTO

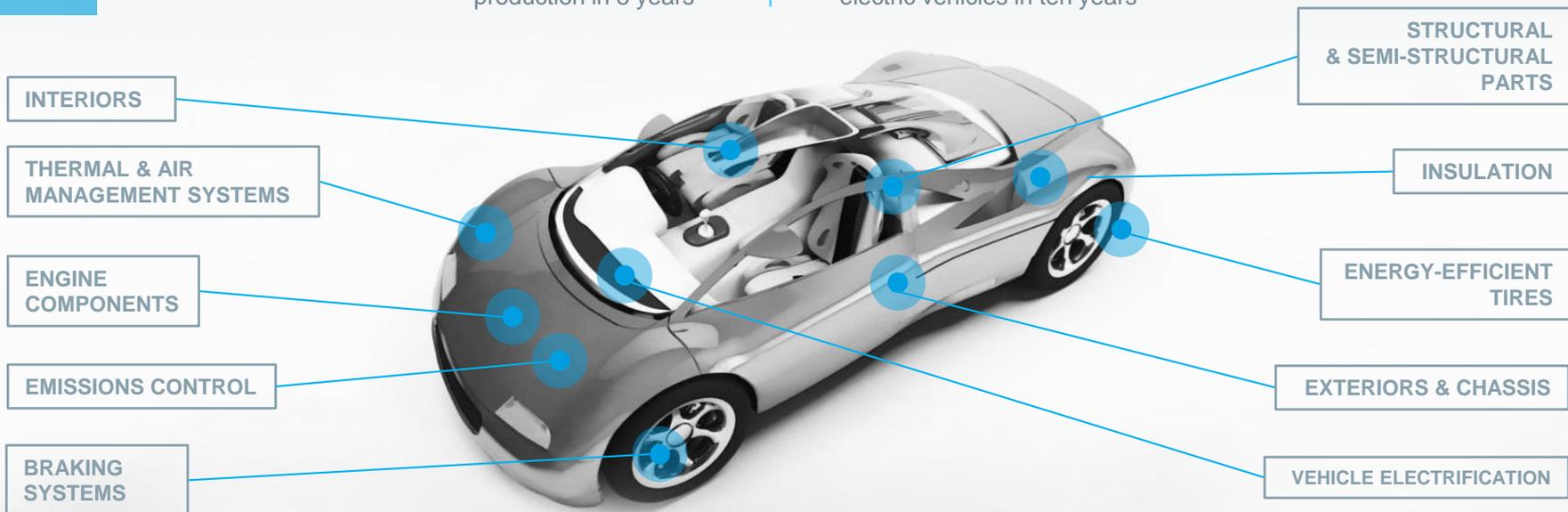


2.4%

CAGR light vehicles
production in 5 years

~30%

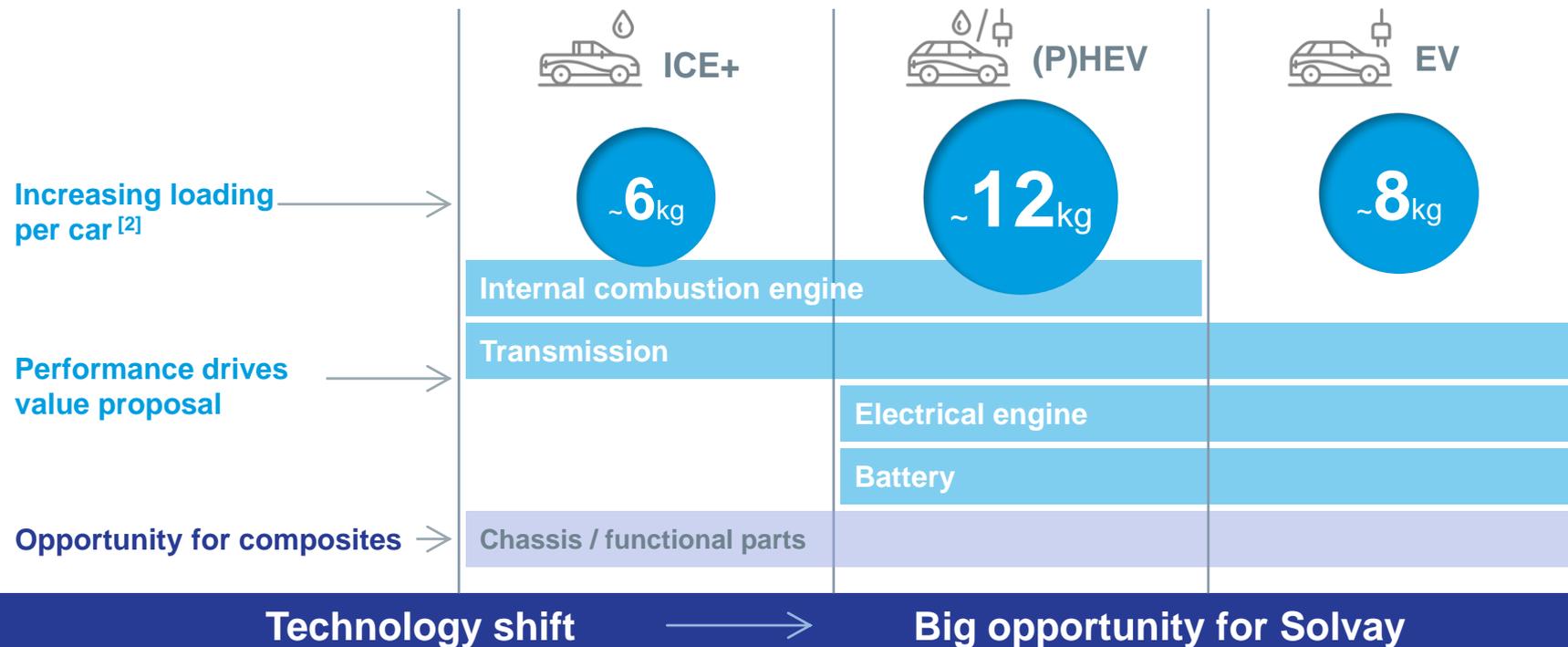
CAGR hybrid & plug-in
electric vehicles in ten years



We are positioned in all auto platforms, outpacing the industry growth by 3X ^[1]



AUTO



Because resource constraints require more efficient solutions



MINING



OIL & GAS



AGRO

Doing more
with less

↑ MORE

Higher throughput
and yield of metals
& minerals

Maximize cost
performance and
fracturing efficiency

Targeted use
of ingredients for
seeds & crops

↓ LESS

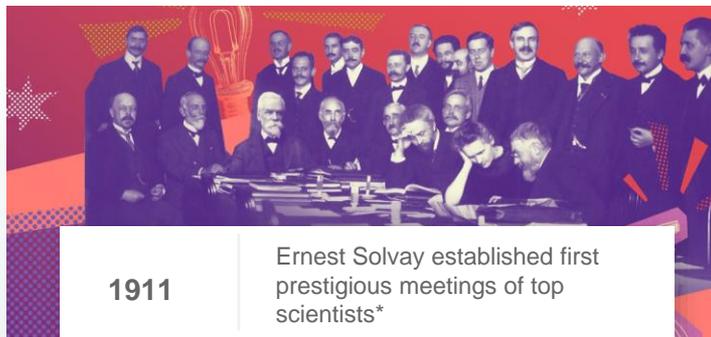
Reduce impact
to employees and
environment

Less clean
water usage

Reduce
environmental
impact

~50% of Advanced Materials sales

Innovation at our core with strong connections to advance science



1911

Ernest Solvay established first prestigious meetings of top scientists*

A worldwide network of researchers connected to academic partners



Steering open innovation & collaboration

3.4% R&I intensity +100bp vs 2012	€352 m effort 2,200 talents	264 patent applications 21 R&I sites
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Establishing **world class** R&I centers

Yearly investing €80 m in **funds and start ups**



...in a sustainable way



Among many initiatives, we worked with WBCSD to identify the **SDGs most impacted by our industry**



Contribute to society



Act responsibly

Innovate sustainable solutions

2018
highlights

50%
Sustainable Solutions

- > Higher volume growth on average, higher social and environmental contribution to customer performance
- > Lower environmental impact in its production phase

-1 Mt
GHG emissions absolute value

- > Raising our ambition in absolute value to foster climate-friendly growth
- > Proactive engagement with key customers
- > Forefront of the chemical industry

2018 achievements



We delivered solid organic growth in 2018



vs 2017



Underlying figures

+ 5.7%

Organic growth

Net Sales

+ 5.3%

Organic growth

EBITDA

+ 12%

Continuing operations

Earnings
per share

+ 6%

Continuing operations

Free Cash
Flow

+ 4.2%

Dividend



Constantly focused to respect our commitments

 2016 - 2018 ▾		Delivery		2016 - 2018 ▾	
	<p>-20% GHG Intensity kg CO₂ eq. Emissions / € EBITDA</p> <p>40% Sustainable solutions % Group Sales</p>	<p>-24%</p> <p>50%</p>	<p>+7.5%</p>	<p>Mid-to-high single digit EBITDA growth Underlying % yoy</p>	
	<p>-10 % Accident rate Acc. with medical treatment / m working hours</p> <p>75% Employee engagement Index</p>	<p>-30%</p> <p>76%</p>	<p>€2.7bn</p>	<p>>€2.4 bn Free Cash Flow cumulative</p>	
	<p>25% Societal actions % employees involved</p>	<p>33%</p>	<p>+0.8pp</p>	<p>+ 0.5 – +1.0 pp CFROI increase</p>	

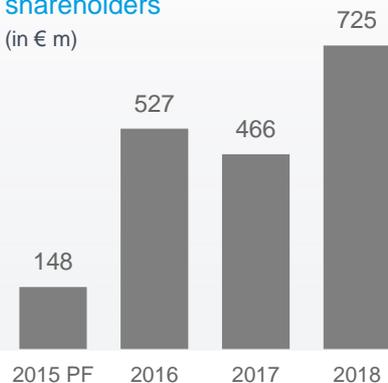
While creating value for Solvay's shareholders

Underlying EPS
(in €)



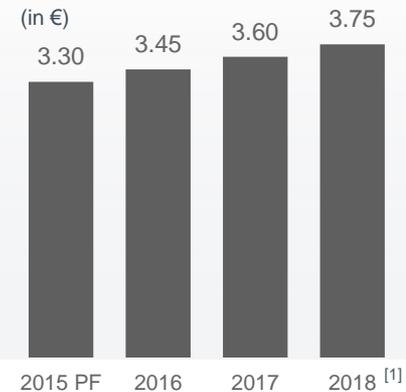
+13% CAGR

Free cash flow to Solvay
shareholders
(in € m)



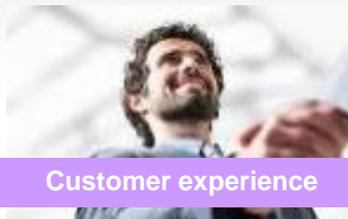
+70% CAGR

Dividend
(in €)



+4.4% CAGR

In 2019, we open a new chapter in Solvay's history led by a new CEO



2019 outlook



EBITDA growth

Underlying at constant scope and forex

- Modest EBITDA growth in FY 2019 ^[1]
- Q1 broadly flat versus Q1 2018 ^[2]



Free Cash Flow

- Solid FCF, expected to continue to deleverage the balance sheet

Why invest in solvay?



Leading Advanced Materials and Specialty Chemicals company

Top-notch chemistry that addresses sustainable mobility and improves resource efficiency, creating financial value & value for society at large.

1



Innovative and sustainable solutions to the market of the future

Innovation towards impactful circular economy ; collaboration with game-changers to spark the impact of cleaner and sustainable solutions globally.

2



Customer obsession

Answers to fast-pacing demand: rapid technological innovation, top-tier talent, personalized service and faster response times.

3



Solid Financial Performance

One of the highest EBITDA margins within diversified chemical companies: propelled by volumes, underpinned by efficiency.

4



Consistent Shareholders Reward

Dividend Increase for 35 years
2018 dividend: €3.75
~5.5% CAGR since 1982.

5



Solvay share



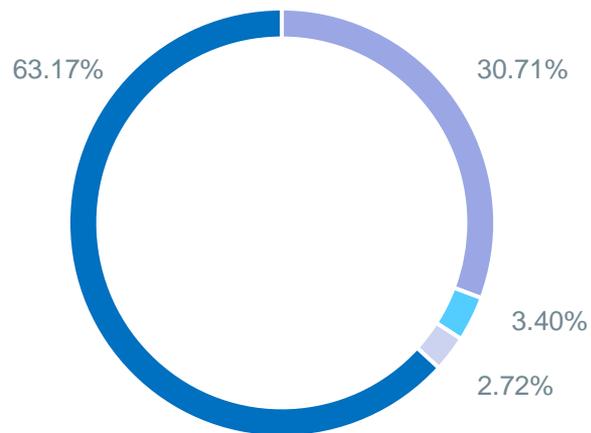
Solvay share

Share data

Number of shares	105,876,416
Market capitalization	€ 9 bn
Listing	Euronext Brussels & Paris
Member code	SOLB.BE
Currency	EUR
ISIN code	BE0003470755
Deferred settlement service	Eligible
Shares savings plan PEA	Eligible
Bloomberg	SOLB.BB
Reuters	SOLB.BR

MAJOR SHAREHOLDERS

- Solvac
- Blackrock Inc.
- SSOM
- Other investors



Solvay is included in major indices: Bel20, CAC Next 20, STOXX family (DJ Stoxx and DJ Euro Stoxx), MSCI index, Euronext 100 as well as the DJSI World Index and the FTSE4Good, one of the key indices for socially responsible investment.

Additional Share information

Use our financial tools



Becoming a shareholder of Solvay

HOW TO HOLD SOLVAY ORDINARY SHARES

Dematerialized shares

Your shares remain with your financial intermediary, who manages them

Registered shares

Your shares are registered directly in Solvay Register, and managed by Solvay Registered Shares Management Service. This type of holding shares enables you to benefit from different advantages

Visit the Shareholders' Corner to find out more information on the shareholders' Frequently Asked Questions



Benefits of registered shares



- Free custody and administration fees
- Personalized notice of attendance to the Annual General Meeting automatically sent
- Dividend report sent with all the useful information to follow the payments
- Press releases of financial publications sent via email
- Registered shares are not subject to tax on securities accounts
- Personalized information in case of special operations, such as, for example, capital increases.



A dedicated team at your service



Solvay Registered Shares Management service

shareholders@solvay.com

+32 2 639 66 30

Shareholders publications

Dedicated to offer relevant and timely information to our shareholders

Integrated Annual Report

Shareholders' Guide

Shareholders' Letters

Quarterly newsletters



Visit Solvay Shareholders' corner and subscribe to the Investors' Club to receive our future publications

Created in 2014, Solvay Investors' Club is dedicated to private investors who are particularly interested in the life of the Group and provides its members with a better understanding of Solvay, its businesses and its activities.

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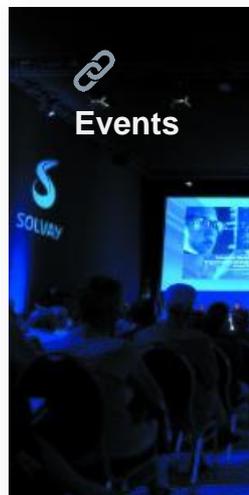
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Events



May 7, 2019

Brussels Belgium

Solvay First Quarter 2019
Earnings



May 14, 2019

Brussels Belgium

Solvay 2019 Annual
Shareholders' Meeting



July 31, 2019

Brussels Belgium

Solvay First Half Year 2019
Earnings



November 7, 2019

Brussels Belgium

Solvay First Nine Months 2019
Earnings



Latest news



Solvay to hold Ordinary
General Shareholder Meeting
on Tuesday May 14, 2019...

Apr 12, 2019



Solvay publishes Annual
Integrated Report and Report
on Payment to Governmen...

Apr 03, 2019



Dividend



SOLVAY

asking more from chemistry®

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