



SOLVAY

asking more from chemistry®

Exane 16th European CEO seminar

Jean-Pierre CLAMADIEU, CEO

Paris, June 19th, 2014

Solvay, a major global chemical player

2013 figures

€ 10.0 bn

Net Sales

€ 1.7 bn

REBITDA

17%

REBITDA margin

€ 378 m

Adjusted Net Income,
Group share

Strong fundamentals



Well-balanced geographical spread and end-user markets



Leading player in 90% of our businesses



Strong R&I portfolio

117

Industrial sites

15

Major R&I centers

29,400

Employees (EFTEs)

56

Country presence

Clear strategic vision

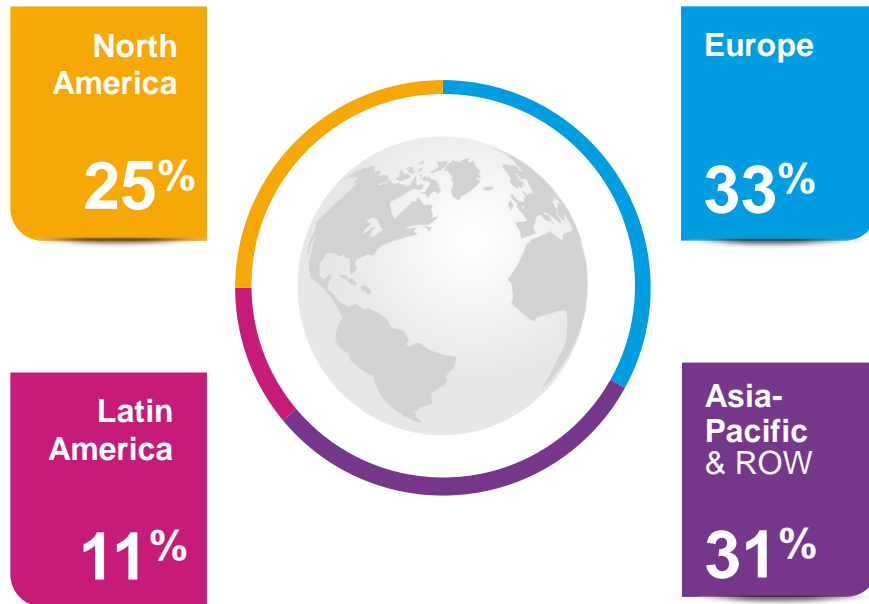
Restated for IFRS 11 application as from 01/01/2014
Adjusted: Excluding non-cash PPA accounting impacts related to the Rhodia acquisition

Non-financial figures exclude discontinued operations, except for employees

Well positioned on growing markets

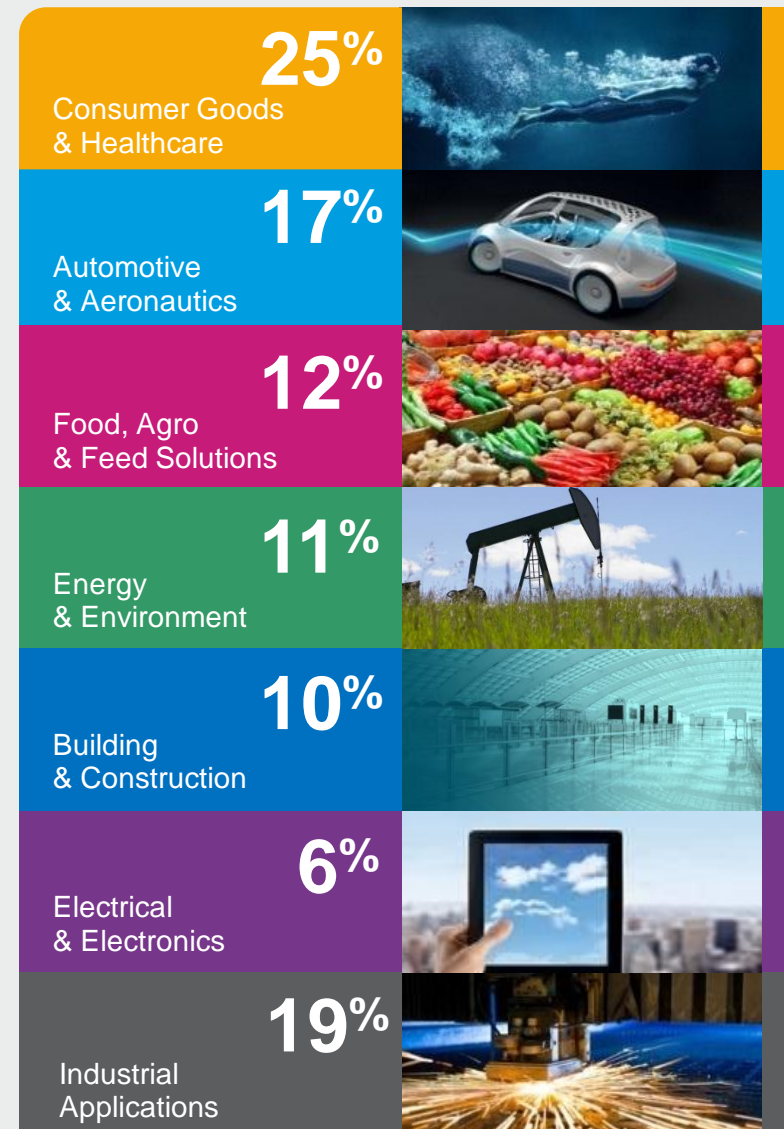
Solvay
2013 Net Sales*

Balanced
geographic exposure*



* Figures represent % of 2013 net sales (pro-forma Chemlogics)

Diversified end-markets*



Going through an in-depth **Strategic transformation**

- 1 | Strategic portfolio changes reinforcing business profile
- 2 | Striving for Excellence
- 3 | Performance-focused culture

Progressing with structural projects

European Chlorovinyls

JV with Ineos / Benvic disposal

- JV with Ineos received approval* from EU anti-trust in May 2014
- Benvic sale completed in June 2014

Polyamide

Renewed JV agreement with Invista

- Providing long-term JV frame
- Most advanced technology upgrade in butadiene-based ADN plant
- Enhanced flexibility for mid-term strategic developments

Indupa *(Latin American PVC)*

Sale to Braskem

- Awaiting approval from Brazilian anti-trust authorities before YE 2014

Eco Services *(US sulphuric acid)*

Strategic options being explored

- Progressing well

* subject to conditions

Delivering on its strategic levers

Q1 2014 Financial highlights

Net Sales

€ 2.6 bn

+1%
yoy

REBITDA

€ 467 m

+11%
yoy

Net Income

€ 107 m
Adjusted, Group share

+24%
yoy

Free Cash Flow

€ (97) m

encouraging start to the year

Converting vision into value



Inflection point
in demand



Progress on
many fronts



Poised
for growth

On track towards

**REBITDA to reach
€ 2.3 – 2.5 bn**



**CFROI to increase by
> 100 bp vs 2013***

REBITDA margin
to reach 18%

2016

2/3 of businesses
in value-creation zone

* Prior to discontinued operations

Safe harbour

To the extent that any statements made in this presentation contain information that is not historical, these statements are essentially forward-looking. The achievement of forward-looking statements contained in this presentation is subject to risks and uncertainties because of a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations; changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals; regulatory approval processes, all-in scenario of R&D projects and other unusual items.

Consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can be identified by the use of words such as "expects," "plans," "will," "believes," "may," "could" "estimates," "intends", "goals", "targets", "objectives", "potential", and other words of similar meaning. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update any forward-looking statements.